

VIP CLOTHING LIMITED

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

CIN : L18101MH1991PLC059804 Website : www.vipclothing.in E-mail : investor.relations@viporg.com Telephone : 2825 7624/25

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended 31.03.2023 Audited
		30.06.2023 Unaudited	31.03.2023 Audited (refer note 2)	30.06.2022 Unaudited	
	Income				
I	Revenue from operations	5,366.44	5,163.02	5,199.62	20,063.97
II	Other income	9.44	10.58	26.87	174.25
III	Total income (I+II)	5,375.88	5,173.60	5,226.49	20,238.22
	Expenses				
IV	(a) Cost of materials consumed	2,711.51	2,726.55	2,365.41	9,265.24
	(b) Purchases of stock-in-trade	497.86	595.08	486.59	2,049.19
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(51.13)	(471.43)	543.78	947.14
	(d) Employee benefits expense	522.72	527.98	467.47	1,930.70
	(e) Finance costs	207.42	186.14	243.42	911.84
	(f) Depreciation and amortization expense	67.66	66.34	89.74	306.22
	(g) Knitting and processing charges	626.40	442.00	468.58	1,704.98
	(h) Freight expenses	157.43	148.37	157.46	580.28
	(i) Other expenses	548.70	729.88	600.25	2,325.15
	Total expenses (IV)	5,288.57	4,950.91	5,422.70	20,020.74
V	Profit / (loss) before exceptional items and tax (III- IV)	87.31	222.69	(196.21)	217.48
VI	Exceptional items	-	-	-	613.24
VII	Profit / (loss) before tax (V+VI)	87.31	222.69	(196.21)	830.72
VIII	Income tax expense:				
	(a) Current tax	-	-	-	119.62
	(b) Deferred tax charge	26.80	25.07	5.81	47.42
	Total income tax expense (VIII)	26.80	25.07	5.81	167.04
IX	Profit / (loss) for the period / year after tax (VII-VIII)	60.51	197.62	(202.02)	663.68
X	Other comprehensive income				
	(a) Items that will not be reclassified subsequently to profit or loss: Re-measurement losses on defined benefit plans (net of tax)	(7.76)	(1.32)	(20.84)	(33.66)
	(b) Items that will be reclassified subsequently to profit or loss: Fair value of cash flow hedges through other comprehensive income (net of tax)	-	-	4.34	18.45
	Total other comprehensive income for the period / year (X)	(7.76)	(1.32)	(16.50)	(15.21)
XI	Total comprehensive income for the period / year (IX+X)	52.75	196.30	(218.52)	648.47
XII	Paid up equity share capital - (face value of ₹ 2/- each)	1,651.93	1,651.93	1,651.93	1,651.93
XIII	Other equity				13,465.46
XIV	1. Earnings per equity share (not annualised for the quarter):				
	(a) Basic (in ₹)	0.07	0.24	(0.24)	0.80
	(b) Diluted (in ₹)	0.07	0.24	(0.24)	0.80

Notes:

- The above unaudited financial results for the quarter ended June 30, 2023 have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2023 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have been subjected to limited review by the Statutory Auditors of the Company.
- The audited financial results for the quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures upto the third quarter of the previous financial year.
- The Company is engaged in the business of "Hosiery and others" and there is one reportable Segment as per Ind AS 108 - Operating Segments. There is no other operating segment.
- Previous period / year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

FOR VIP CLOTHING LIMITED

Sunil J. Pathare

Chairman & Managing Director

Sunil J. Pathare

(DIN No.: 00192182)

Mumbai

Dated: August 10, 2023



Independent Auditor's Review Report on unaudited financial results for the quarter of VIP Clothing Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of VIP Clothing Limited

1. We have reviewed the accompanying statement of unaudited financial results of VIP Clothing Limited ('the Company') for the quarter ended June 30, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

Amrisha Vaidya

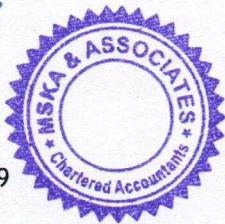
Amrisha Vaidya

Partner

Membership No.: 101739

UDIN:

23101739BGXTWM8522



Place: Mumbai

Date: August 10, 2023