

VIP CLOTHING LIMITED

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.12.2021 Unaudited	31.03.2022 Audited
	Income						
I	Revenue from operations						
	(a) Net sales/income from operation	4,372.23	5,235.87	4,945.13	14,772.68	13,296.25	18,045.83
	(b) Other operating income	43.41	49.82	46.90	128.27	111.28	251.91
II	Other income	44.09	92.71	131.83	163.67	198.31	252.70
III	Total income (I+II)	4,459.73	5,378.40	5,123.86	15,064.62	13,605.84	18,550.44
	Expenses						
IV	(a) Cost of materials consumed	1,536.07	2,637.21	3,262.66	6,538.69	8,465.07	12,357.25
	(b) Purchases of Stock-in-Trade	462.18	505.34	163.85	1,454.11	367.12	496.93
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	625.34	249.45	(197.07)	1,418.57	(767.14)	(2,012.75)
	(d) Employee benefits expense	477.28	457.97	430.24	1,402.72	1,291.72	1,761.50
	(e) Finance costs	222.17	237.14	249.26	702.73	692.56	925.84
	(f) Depreciation and amortization expense	69.46	80.68	96.73	239.88	287.80	384.82
	(g) Knitting and processing charges	311.74	482.66	637.30	1,262.98	1,702.38	2,301.73
	(h) Freight expenses	130.53	143.92	206.31	431.91	449.41	697.45
	(i) Other expenses	469.75	548.24	622.49	1,618.24	1,631.04	2,049.62
	Total expenses (IV)	4,304.52	5,342.61	5,471.77	15,069.83	14,119.96	18,962.39
V	Profit/(loss) before exceptional items and tax (III-IV)	155.21	35.79	(347.91)	(5.21)	(514.12)	(411.95)
VI	Exceptional items (refer note 3)	613.24	-	-	613.24	-	-
VII	Profit/(loss) before tax (V+VI)	768.45	35.79	(347.91)	608.03	(514.12)	(411.95)
VIII	Tax expense:						
	(a) Current tax	119.62	-	-	119.62	-	-
	(b) Deferred tax charge / (benefit)	140.08	(123.54)	(107.33)	22.35	(83.96)	(190.63)
	Total tax expense (VIII)	259.70	(123.54)	(107.33)	141.97	(83.96)	(190.63)
IX	Profit/(loss) for the period / year from continuing operations (VII-VIII)	508.75	159.33	(240.58)	466.06	(430.16)	(221.32)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period/year (IX+XII)	508.75	159.33	(240.58)	466.06	(430.16)	(221.32)
XIV	Other comprehensive income						
	(a) Items that will not be reclassified subsequently to profit or loss: Re-measurement gains/(losses) on defined benefit plans (net of tax)	1.87	(13.37)	(8.72)	(32.34)	11.73	21.79
	(b) Items that will be reclassified subsequently to profit or loss: Fair value of cash flow hedges through other comprehensive income (net of tax)	-	14.11	(1.28)	18.45	(71.80)	(18.45)
	Total other comprehensive income for the period/year	1.87	0.74	(10.00)	(13.89)	(60.07)	3.34
XV	Total comprehensive income for the period/year (XIII+XIV)	510.62	160.07	(250.58)	452.17	(490.23)	(217.98)
XVI	Paid up equity share capital - (face value of Rs. 2/- each)	1,651.93	1,651.93	1,651.93	1,651.93	1,651.93	1,651.93
XVII	Other equity						11,687.31
XVIII	1. Earnings per equity share (for continuing operations):						
	(a) Basic	0.62	0.19	(0.29)	0.56	(0.52)	(0.27)
	(b) Diluted	0.62	0.19	(0.29)	0.56	(0.52)	(0.27)
	2. Earnings per equity share (for discontinued operations):						
	(a) Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
	3. Earnings per equity share (for continuing & discontinued operations):						
	(a) Basic	0.62	0.19	(0.29)	0.56	(0.52)	(0.27)
	(b) Diluted	0.62	0.19	(0.29)	0.56	(0.52)	(0.27)

Notes:

- The above unaudited financial results for the quarter and nine months ended December 31, 2022 were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on February 09, 2023 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The Company has only one reporting segment i.e. Hosiery and others.
- Exceptional items for the quarter ended December 31, 2022 of Rs. 613.24 lakhs comprise of net profit on sale of leasehold land, building and plant and machinery thereon, situated at Daheri, Taluka Umbergaon, Dist. Valsad - 396 171.
- During the quarter ended December 31, 2022, Board of Directors of the Company has approved the issue of 1,01,50,000 share warrants convertible into equity shares @ Rs.44.50 per share warrant. Subsequent to quarter ended December 31, 2022, the Company has issued 35,00,000 share warrants convertible into equity shares to promoter entities and 66,50,000 share warrants convertible into equity shares to non-promoter entities.
- Previous periods' figures have been re-grouped / re-classified wherever necessary.

FOR VIP CLOTHING LIMITED

Sunil J. Pathare

Chairman & Managing Director
Sunil J. Pathare
(DIN No.: 00192182)
Mumbai
Dated: February 09, 2023

