

MAXWELL INDUSTRIES LIMITED

REGD. OFFICE : C-6, ROAD NO. 22, M.I.D.C., ANDHERI (E), MUMBAI - 400 093.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(₹ in lacs)

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-Jun-11	30-Jun-10	31-Mar-11
		(Unaudited)		(Audited)
1.	Net Sales	5384.74	5663.72	22931.59
2.	Other Income	71.45	70.35	288.21
3.	Total Expenditure	4955.64	5155.61	21225.69
	a) Increase(-)/Decrease(+) in stock in trade	-245.41	247.52	-462.09
	b) Consumption of raw materials	3458.56	2870.82	12657.10
	c) Staff Cost	273.28	291.41	1240.64
	d) Other Expenditure	1469.21	1745.86	7790.04
4.	Interest	336.90	211.34	1322.10
5.	Depreciation	115.03	110.83	431.84
6.	Profit(+)/Loss(-) before tax (1+2-3-4-5)	48.62	256.29	240.18
7.	Provision for taxation			
	- Current	11.26	63.58	0.00
	- Deferred tax	4.47	21.74	37.17
	- FBT	0.00	0.00	0.00
8.	Profit for the year (6 - 7)	32.89	170.97	203.03
9.	Tax Adjustment for earlier years	4.38	0.00	39.71
10.	Net Profit(+)/Loss(-) after tax (8 - 9)	28.51	170.97	163.32
11.	Paid up Equity Share Capital	1261.54	1261.54	1261.54
12.	Reserves excluding revaluation reserve			7328.19
13.	Face Value	₹ 2	₹ 2	₹ 2
14.	Basic and diluted EPS on PAT in ₹	0.05	0.27	0.07
15.	Aggregate of Non Promoter Shareholding			
	- Number of Shares	22979347	22979347	22979347
	- Percentage of Shareholding	36.43%	36.43%	36.43%
16.	Promoter and promoters Group Shareholding			
	a) Pledge/Encumbered			
	No. of Shares	250000	250000	250000
	Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	0.62%	0.62%	0.62%
	Percentage of Shares (as a % of the total Share Capital of Company)	0.40%	0.40%	0.40%
	b) Non - Encumbered			
	No. of Shares	39847868	39847868	39847868
	Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	99.38%	99.38%	99.38%
	Percentage of shares (as a % of the total Share Capital of Company)	63.17%	63.17%	63.17%

Notes:

- The above Unaudited Results were reviewed by the Audit committee, Statutory Auditors and were approved by the Board of Directors at their meeting held on 8th August, 2011.
- There were no investor complaints pending at the beginning and end of the quarter. Five (5) investor complaints were received during the quarter and were duly attended.
- Previous years' figures have been regrouped.

Sr. No.	Particulars	Quarter Ended		Year Ended
		30-Jun-11	30-Jun-10	31-Mar-11
		(Unaudited)		(Audited)
1.	Segment Revenue			
	a) Hosiery and Others	5293.51	5590.19	22158.25
	b) Spinning Mill	1055.08	866.36	4086.73
	Total	6348.59	6456.55	26244.98
	Less:			
	Inter segment revenue	963.85	792.83	3313.39
	Sales/Income from operations	5384.74	5663.72	22931.59
2.	Segment Results [Profit/(Loss) before tax and interest from each segment]			
	(a) Hosiery and Others	639.36	656.48	2007.87
	(b) Spinning Mill	-70.90	93.86	529.50
	Total	568.46	750.34	2537.37
	Less:			
	i) Interest	336.90	211.34	1322.09
	ii) Other un-allocable expenditure net of un-allocable income	182.94	282.71	975.10
	Total Profit Before Tax	48.62	256.29	240.18
3.	Capital Employed (Segment Asset - Segment Liabilities) (Based on estimates in terms of available data)			
	a) Hosiery and Others	15230.35	15273.70	14831.80
	b) Spinning Mill	3493.76	3729.69	3782.66

Statement of Assets & Liabilities as on

	30-Jun-11	31-Mar-11
Share Holders' Funds		
a) Share Capital	3075.94	3075.94
b) Reserves and Surplus	7356.65	7328.19
c) Loans Funds	8291.44	8210.32
d) Deferred Tax liabilities	1141.70	1137.23
Total	19865.77	19751.68
Fixed Assets (net)	7972.21	8030.65
Capital Work in Progress	0.00	0.00
Investments	1.15	1.15
Current Assets, Loans and Advances		
a) Inventories	10908.47	10941.21
b) Sundry Debtors	5338.92	5269.13
c) Cash and Bank Balances	179.31	137.38
d) Loans and Advances	782.16	829.33
Less: Current Liabilities and Provisions		
a) Current Liabilities	5126.44	5224.68
b) Provisions	190.01	232.49
Total	19865.77	19751.68

Mumbai
Dated : 8th August, 2011

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J. K. PATHARE
CHAIRMAN